

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 02/29/2016

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 92,279.78

Total Operating Account 92,279.78

Reserve Account

Canterwood Step System Assoc Reserve Acct 194,754.14

Total Reserve Account 194,754.14

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (12,447.75)

Total Fixed Asset 24,786.69

Other Receivable

A/R Bi-Monthly Charge 16,957.14

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 270.00

A/R Late Fees 2,960.98

A/R Fines 5,000.00

A/R Transfer Fees 160.00

A/R Other 12,316.70

Total Other Receivable 38,248.70

Prepaid Assets

Prepaid Insurance 1,099.71

Total Prepaid Assets 1,099.71

Total Assets 361,906.97

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 6,930.27

Total Current Liability 9,930.27

Equity

Retained Earnings 297,832.69

Transfer of Funds 54,166.64

Net Income (22.63)

Total Equity 351,976.70

Total Liabilities & Equity 361,906.97

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2016 to 2/29/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	49,860.00	57,206.50	(7,346.50)	12.84%	343,239.00	
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	250.00	(250.00)	100.00%	1,500.00	
TOTAL Assessment	0.00	125.00	(125.00)	100.00%	49,860.00	57,456.50	(7,596.50)	13.22%	344,739.00	
<u>General</u>										
4130 Late Fees	175.00	500.00	(325.00)	65.00%	650.00	1,000.00	(350.00)	35.00%	6,000.00	
4200 Interest-Operating	6.22	8.34	(2.12)	25.42%	14.57	16.68	(2.11)	12.65%	100.00	
4205 Interest-Reserve	30.62	25.00	5.62	-22.48%	62.98	50.00	12.98	-25.96%	300.00	
TOTAL General	211.84	533.34	(321.50)	60.28%	727.55	1,066.68	(339.13)	31.79%	6,400.00	
TOTAL Income	211.84	658.34	(446.50)	67.82%	50,587.55	58,523.18	(7,935.63)	13.56%	351,139.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	205.00	291.67	86.67	29.72%	410.00	583.34	173.34	29.72%	3,500.00	
5010 Mgmt/Agent Fees	690.00	690.00	0.00	0.00%	1,380.00	1,380.00	0.00	0.00%	8,280.00	
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	12.50	12.50	100.00%	75.00	
5020 Meetings	0.00	41.67	41.67	100.00%	0.00	83.34	83.34	100.00%	500.00	
5030 Annual Corp. Registi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	48.00	
5080 Postage/Misc	195.29	125.00	(70.29)	-56.23%	200.17	250.00	49.83	19.93%	1,500.00	
TOTAL Administrative	1,090.29	1,154.59	64.30	5.57%	1,990.17	2,309.18	319.01	13.81%	13,913.00	
<u>Depreciation</u>										
5999 Depreciation Expens	242.65	246.34	3.69	1.50%	485.30	492.68	7.38	1.50%	2,956.00	
TOTAL Depreciation	242.65	246.34	3.69	1.50%	485.30	492.68	7.38	1.50%	2,956.00	
<u>Insurance</u>										
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	171.82	200.00	28.18	14.09%	1,200.00	
5310 Insurance-D&O	280.58	304.17	23.59	7.76%	561.16	608.34	47.18	7.76%	3,650.00	
TOTAL Insurance	366.49	404.17	37.68	9.32%	732.98	808.34	75.36	9.32%	4,850.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	0.00	833.34	833.34	100.00%	0.00	1,666.68	1,666.68	100.00%	10,000.00	
TOTAL Maintenance & Rej	0.00	833.34	833.34	100.00%	0.00	1,666.68	1,666.68	100.00%	10,000.00	
<u>Other Expense</u>										
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	333.34	333.34	100.00%	2,000.00	
8115 Transfer to Reserve	2,083.35	2,083.34	(0.01)	0.00%	4,166.68	4,166.68	0.00	0.00%	25,000.00	
TOTAL Other Expense	2,083.35	2,250.01	166.66	7.41%	4,166.68	4,500.02	333.34	7.41%	27,000.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	520.00	
5410 Legal Fees & Other	0.00	1,333.34	1,333.34	100.00%	0.00	2,666.68	2,666.68	100.00%	16,000.00	
5420 Consultant Services	0.00	241.67	241.67	100.00%	0.00	483.34	483.34	100.00%	2,900.00	
TOTAL Professional Servic	0.00	1,575.01	1,575.01	100.00%	0.00	3,150.02	3,150.02	100.00%	19,420.00	
<u>Taxes</u>										

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 2/1/2016 to 2/29/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5200 Federal Taxes	49.00	0.00	(49.00)	0.00%	49.00	0.00	(49.00)	0.00%	125.00	
5215 Sales Tax Expense	0.00	583.34	583.34	100.00%	0.00	583.34	583.34	100.00%	3,500.00	
TOTAL Taxes	49.00	583.34	534.34	91.60%	49.00	583.34	534.34	91.60%	3,625.00	
<u>Utilities</u>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	43,186.05	43,541.67	355.62	0.82%	261,250.00	
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	37.50	37.50	100.00%	225.00	
TOTAL Utilities	0.00	18.75	18.75	100.00%	43,186.05	43,579.17	393.12	0.90%	261,475.00	
TOTAL Expense	3,831.78	7,065.55	3,233.77	45.77%	50,610.18	57,089.43	6,479.25	11.35%	343,239.00	
Excess Revenue / Expense	(3,619.94)	(6,407.21)	2,787.27	43.50%	(22.63)	1,433.75	(1,456.38)	101.58%	7,900.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,860.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL Assessment	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,860.00	344,739.00
General														
4130:Late Fees	475.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	6,000.00
4200:Interest-Operating	8.35	6.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.57	100.00
4205:Interest-Reserve	32.36	30.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.98	300.00
TOTAL General	515.71	211.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727.55	6,400.00
TOTAL INCOME	50,375.71	211.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,587.55	351,139.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.00	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,380.00	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00
5080:Postage/Misc	4.88	195.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.17	1,500.00
TOTAL Administrative	899.88	1,090.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,990.17	13,913.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485.30	2,956.00
TOTAL Depreciation	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485.30	2,956.00
Insurance														
5300:Insurance-Liability	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.82	1,200.00
5310:Insurance-D&O	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.16	3,650.00
TOTAL Insurance	366.49	366.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	732.98	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Rep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
8115:Transfer to Reserve	2,083.33	2,083.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,166.68	25,000.00
TOTAL Other Expense	2,083.33	2,083.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,166.68	27,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,420.00
Taxes														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	3,625.00
Utilities														
5515:Utilities/Sewer	43,186.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,186.05	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,186.05	261,475.00
TOTAL EXPENSES	46,778.40	3,831.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,610.18	343,239.00
Excess Revenue / Expense	3,597.31	(3,619.94)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(22.63)	7,900.00